

Exhibit 4.1: Legal Description

Parcel 1 (Mingo Point)

All that certain piece, parcel, or tract of land, situate, lying and being in the Town of Kiawah Island, Charleston County, South Carolina, known generally as “Mingo Point,” containing 11.253 acres, more or less, and shown and designated as “Tract 1 Lot 1 Mingo Point” on a plat prepared by Coastal Surveying Co., Inc., dated February 22, 1977, last revised on March 8, 1977, and recorded in Plat Book AJ at page 47, in the R.M.C. Office, and more recently shown on a plat prepared by Southeastern Surveying, Inc., entitled “A Boundary Survey of Mingo Point Owned by Kiawah Resort Associates, L.P. Located in the Town of Kiawah Island, Charleston County, South Carolina” dated November 13, 1997, and recorded in Plat Book EC at page 173, in the R.M.C. Office, said parcel having such location, butts and bounds, metes, courses, and distances as will by reference to said plats more fully appear.

Tax Map Parcel No. 207-00-00-009

Parcel 2A (West Beach Village Inn/Reception)

All that certain piece, parcel, or tract of land with the buildings and improvements thereon, situate, lying and being in the Town of Kiawah Island, Charleston County, South Carolina, known generally as a part of “The Kiawah Inn” and shown as “Parcel D” containing 6.932 acres on a plat entitled “A Plat Of A 5.353 Acre Tract And A 6.932 Acre Tract Owned By Kiawah Resort Associates Located In The Town of Kiawah Island Charleston, South Carolina” dated June 9, 1988, and having latest revision date of February 6, 1989, and recorded in Plat Book BV at Page 39 in the R.M.C. Office for Charleston County, S.C., said property having such location, butts, bounds, metes, courses and distances as will by reference to said plat more fully appear.

Tax Map Parcel No. 207-06-00-232

Parcel 2B (West Beach Village Lagoon Rooms)

All that certain piece, parcel, or tract of land with the buildings and improvements thereon, situate, lying and being in the Town of Kiawah Island, Charleston County, South Carolina, shown and designated as “Parcel G” on a plat by Southeastern Surveying, Inc., entitled “A Plat Of A 3.670 Acre Tract And A 0.967 Acre Tract Owned By Kiawah Resort Associates Located In The Town Of Kiawah Island, Charleston County, South Carolina,” dated June 16, 1988, having latest revision date of February 6, 1989, and recorded in Plat Book BV at Page 040, in the RMC Office for Charleston County, South Carolina, said property having such location, butts, bounds, metes, courses and distances as will by reference to said plat more fully appear.

Tax Map Parcel No. 207-06-00-401

Parcel 2C (West Beach Village Strawmarket)