

Changes from the first reading of FY2020 Budget:

1. Increase of \$2,000 in County Accommodation tax expenditures for promotions in Freshfields.

NARRATIVE HIGHLIGHTS

REVENUES

- ✓ Building Permits revenue is estimated at 3%, or approximately \$33k increase based on prior years' trends. Permit revenue from special projects shows 25% or \$221K decrease related to the assumption all KIGR projects will be permitted in FY19 and Kiawah Senior Living Facility in FY20.
- ✓ The Town estimates a 3%, or approximately \$68K increase in Business License revenue FY19-20. Growth in this category continuous to be steady.
- ✓ Electric Franchise fee is estimated at 3% or approximately \$12K based on prior's year's trends. Beach Service and Other Franchise fees are estimated with no change compared to current year projections.
- ✓ Local Option Sales Tax is projected to increase by 3% or approximately \$17K based on historical trends.
- ✓ State Accommodation Tax revenue is projected at 1%, or approximately \$22K increase compared to current year projections. The inconsistency in the growth of that revenue source compared to other accommodation taxes relates to a collection in FY19 of \$43K from prior year.
- ✓ Local Accommodation Tax revenue shows 3%, or approximately \$30K increase compared to current year projections.
- ✓ County Accommodation Tax revenue is projected to increase \$8K, or 2% based on the estimates from Charleston County.
- ✓ Hospitality Tax revenue is estimated to grow 2% or \$11K based on the steady growth of the tourists visiting the island.
- ✓ Solid Waste revenue is estimated with no change.
- ✓ Interest Revenue shows no change compared to FY2019.
- ✓ Other revenues include the following sources:
 1. Aid to Subdivision - \$35K, no change compared to current year projections.
 2. Planning Fees - \$10K, no change compared to current year projections.
 3. Court Fees & Fines - \$45K, no change compared to current year projections.
 4. Beverage Permits revenue - \$45K, no change compared to current year projections.
 5. Victim's Assistance Fees - \$10K, no change compared to current year projections.
 6. Miscellaneous revenue - \$35K, no change compared to current year projections.
 7. AC ticket sales- no change.

EXPENDITURES

- ✓ The personnel cost shows 7%, or approximately \$120K increase compared to FY2019 projections. This increase is attributable to the following items:
 1. The budget assumes 5%, or \$57K pay increase to be effective with the pay period beginning July 1, 2019.
 2. The budget includes funding for 18 regular, full-time employees compared to 17 employees for 9 months in FY19 (Code Enforcement officer position was filled).
 3. \$20K is budgeted for temporary help, and an intern to assist with various short-term rental projects and documents management.
 4. The budget includes a tuition reimbursement request of \$7k.
 5. The budget includes 1% increase in SC Retirement System effective July 1, 2019.
 6. This budget includes a 7% increase in Town's health insurance contributions effective January 1, 2020.

- ✓ This budget includes continued funding for law enforcement coverage on the Island. The cost for the Off-Duty Deputies is showing a 4%, or \$18K decrease when compared to FY19 projections. This variance relates to the reduction of the coverage to two shifts that are offset by \$5 increase in hourly rate effective July 1, 2019. When compared to the current year, the cost of the contract with CCSO shows an increase of 181% or \$324K. The variance is attributable to the fact that the contract was effective for 4 months only in FY19.

- ✓ Utilities and Supplies show a decrease of 12% and consist of following line items:
 1. Utilities are estimated with no change compared to FY2019 projections.
 2. General Supplies show no change when compared to FY2019 projections.
 3. Minor Assets show a 60%, or approximately \$30K decrease compared to FY2019 projections and include requests for 4 computers and Blue Beam software.

- ✓ Communication cost shows a decrease of 3%, or approximately \$1.3K.

- ✓ Insurance cost shows an increase of 22%, or approximately \$25K attributable to the Insurance Reserve Fund premium increase.

- ✓ Professional Services show a decrease of 4%, or approximately \$6K and include the following:
 - a. \$85K for Town Attorney (no change)
 - b. \$30K for 3rd Plan Reviewer for special projects (no change)
 - c. \$25K for annual audit (\$6K decrease)

- 4. Consultant cost has increased by 85%, or approximately \$146K. Under the line item Consultants, funding was budgeted for various services including:
 - a. \$15K for miscellaneous legal and consulting services (no change)
 - b. \$9K for tallow tree-\$8K and deer survey consulting-\$1K (new request)
 - c. \$5K for stenographers (no change)
 - d. \$9K for documents management (no change)
 - e. \$230K for design/engineering for KI Parkway (\$110k increase compared to engineering services for Beachwalker turn line and KI Pkwy bridge in the current year)
 - f. \$50k for landscape architect for KI Parkway

- ✓ Maintenance cost shows 10%, or approximately \$41K increase when compared to FY2019 projections. This increase is mostly attributable to requests for \$25K for minor miscellaneous roads repairs and increase in the landscaping contract with the Greenery .
- ✓ Travel & Training shows 14%, or approximately \$7K increase when compared to FY2019 projections.
- ✓ Tourism & Recreation shows approximately \$6K decrease compared to current year projections. The line item consists of funding for the following items:

Funding Sources:	GF	SATAX	CATAX	LATAX	HTAX	Total
Arts & Cultural	\$115,000		\$160,000		\$22,000	\$297,000
Promotional Fund		\$480,506				\$480,506
SATAX Applicants		\$618,000	\$2,000			\$620,000
Beach patrol		\$100,000	\$220,765			\$320,765
Beach monitoring			\$70,000			\$70,000
Wildlife			\$83,000	\$7,500		\$90,500
KI Conservancy			\$70,000			\$70,000

- ✓ The budget reflects requests for the following capital expenditures:
 1. \$30K- 1 Vehicles
 2. \$6K- OS Server
- ✓ The budget includes the following interfund transfers:
 1. \$362,378 from GF to Capital Fund for debt service
 2. \$118,000 from GF to AC for Arts Council events
 3. \$237,459 from LATAX to AC for cultural events and partial salaries
 4. \$207,599 from LATAX to Capital Fund for future beach renourishment
 5. \$207,599 from LATAX to Capital Fund to create an emergency fund
 6. \$255,000 from LATAX to GF for 85% of the cost for consultants for KI Parkway
 7. \$50,000 from Beverage Tax Fund to Capital Fund for future infrastructure repairs
 8. \$22,000 from Hospitality Tax Fund to AC for cultural events
 9. \$115,464 from Hospitality Tax Fund to Capital Fund for future infrastructure repairs
 10. \$115,464 from Hospitality Tax Fund to Capital to create an emergency fund

Town of Kiawah Island
 Budget FY2020 to Annualized Budget FY2019
 All Funds Consolidated
 Cash Basis

	Budgeted Sources & Uses				
	Budget FY 2019	Annualized FY2019	Budget FY2020	FY2019 Annualized Variance	%
Revenues*:					
Building Permits	\$ 1,088,517	\$ 1,088,517	\$ 1,121,173	\$ 32,656	3%
Building Permits/Special Projects	871,000	871,000	650,000	(221,000)	-25%
Business Licenses	2,266,000	2,266,000	2,333,980	67,980	3%
Franchisee Fees	847,858	870,134	882,588	12,454	1%
Local Option tax	555,464	555,464	572,128	16,664	3%
State ATAX	1,672,867	1,672,867	1,695,198	22,331	1%
Local ATAX	1,007,760	1,007,760	1,037,993	30,233	3%
County ATAX	484,000	484,000	492,000	8,000	2%
Hospitality Tax	577,320	577,320	588,866	11,546	2%
Solid Waste Fees	571,815	566,000	566,000	-	0%
Interest	180,000	345,000	345,000	-	0%
Other	180,900	195,000	180,000	(15,000)	-8%
Total Revenue	10,303,501	10,499,062	10,464,926	(34,137)	0%
Expenses:					
Salaries	1,208,000	1,162,620	1,231,833	(69,213)	-6%
Overtime	8,700	3,000	4,200	(1,200)	-40%
Benefits	352,383	345,965	381,710	(35,745)	-10%
Payroll Tax	121,476	111,631	124,874	(13,243)	-12%
Employee Subtotal	1,690,559	1,623,215	1,742,617	(119,402)	-7%
Public Safety/Payroll and Related Cost/ Off Duty Deputies	420,504	473,676	491,645	(17,968)	-4%
Public Safety/CCSO Contract	690,000	178,820	502,748	(323,929)	-181%
Utilities & Supplies	253,842	276,489	243,200	33,289	12%
Advertising	6,200	4,500	4,500	-	0%
Communications	53,780	51,033	49,688	1,345	3%
Waste Management	1,010,000	1,022,086	1,058,000	(35,914)	-4%
Insurance	121,098	114,709	139,721	(25,012)	-22%
Professional Services	177,000	145,935	140,000	5,935	4%
Consultants	86,000	172,300	318,000	(145,700)	-85%
Maintenance	491,424	426,700	467,520	(40,820)	-10%
Travel & Training	58,500	49,500	56,500	(7,000)	-14%
Rentals	46,500	41,000	41,000	-	0%
Tourism & Recreations	1,950,465	1,954,802	1,948,771	6,031	0%
Contributions	150,000	150,000	150,000	-	0%
Other	240,353	284,283	251,033	33,250	12%
Capital Outlay:					
Vehicles	100,000	58,857	30,000	28,857	49%
Other	414,000	479,027	6,000	473,027	99%
Debt Service	370,586	370,586	362,378	8,208	2%
Total Expenses	8,330,812	7,877,519	8,003,321	(125,803)	-2%
Net Changes in Fund Balance	1,972,690	2,621,544	2,461,604	(159,939)	-6%

*Annualized Revenues FY19 do not include unbudgeted revenues of \$215K: restitution payments and FEMA reimbursements.

Town Of Kiawah Island Projected Fund Balances

	<u>FY 2018-29</u>	<u>FY 2019-20</u>	<u>Change</u>	<u>%</u>
<u>Unrestricted</u>				
General Fund	<u>11,071,166</u>	<u>13,094,797</u>	<u>2,023,631</u>	<u>18%</u>
<u>Restricted</u>				
Beverage Tax	30,174	25,174	(5,000)	-17%
Capital Fund	4,249,436	4,980,180	730,744	17%
County ATAX	1,220,127	1,227,162	7,035	1%
Hospitality Tax	2,193,457	2,355,027	161,570	7%
Local ATAX	2,837,407	2,359,852	(477,555)	-17%
Other	21,500	21,500	-	0%
State ATAX	<u>107,930</u>	<u>129,112</u>	<u>21,182</u>	<u>20%</u>
Subtotal	10,660,031	11,098,006	437,975	4%
Subtotal	21,731,197	24,192,803	2,461,606	11%
GO Bond Liability	<u>(2,667,000)</u>	<u>(2,000,667)</u>	<u>666,333</u>	<u>-25%</u>
Total	<u>19,064,197</u>	<u>22,192,136</u>	<u>3,127,939</u>	<u>16%</u>

**Town of Kiawah Island
Net Position Analysis**

	As of 6/30/2018	As of 6/30/2019	As of 6/30/2020
Fund Balances			
Tourism Related Expenditures	\$ 8,470,415	\$ 6,389,095	\$ 6,096,326
Capital Improvements	1,852,420	4,249,436	4,980,180
Victims' Assistance	21,150	21,500	21,500
Unrestricted	<u>8,038,072</u>	<u>11,071,166</u>	<u>13,094,797</u>
Total Fund Balances	18,382,057	21,731,197	24,192,803
Employees Receivable	126,246	-	-
Capital Assets -Net	14,400,871	14,855,113	14,891,113
Net Pension Liability	(2,716,852)	(2,716,852)	(2,716,852)
GO Bond Liability	<u>(2,667,000)</u>	<u>(2,334,000)</u>	<u>(2,001,000)</u>
Total Net Position	\$ 27,525,322	\$ 31,535,458	\$ 34,366,064

Town Of Kiawah Island Projected Departmental Expenses

	<u>Annualized FY 2018-19</u>	<u>Proposed FY 2019-20</u>	<u>Change</u>	<u>%</u>
Administration	\$631,405	\$663,025	\$ 31,621	5%
Communications	198,253	204,664	6,410	3%
Community Development Services	688,958	777,466	88,508	13%
Council	4,360	7,000	2,640	61%
Court	22,403	21,906	(498)	-2%
Environmental	488,100	527,499	39,399	8%
Finance	539,006	546,967	7,960	1%
Infrastructure, CERT	600,625	348,210	(252,415)	-42%
Operations	1,920,433	1,983,169	62,736	3%
Public Safety	665,952	1,007,849	341,897	51%
Public Works	<u>161,438</u>	<u>82,786</u>	<u>(78,652)</u>	<u>-49%</u>
	\$5,920,934	\$6,170,539	\$249,606	4%

Town of Kiawah Island FTE Report

Department	Projected FY2019 FTE	Budgeted FY2020 FTE
Environmental	2	2
Administration	2	2
Communication	2	2
Community Development Services	6	7
Financial	4	4
Public Works	1	1
Total Regular Employees	17	18
Off Duty Deputies	10	3
CCSO Deputies	1	4

TOWN OF KIAWAH ISLAND
 BUDGET FOR YEAR ENDED 6/30/2020
 ALL FUNDS

	General Fund	State Accom Tax	County Accom Tax	Local Accom Tax	Beverage Tax	Hospitality Tax	Victims Assist	Arts and Cultural	Capital Fund	Consolidated
BEGINNING FUND BALANCE - 6/30/18 AUDITED	\$ 8,038,072	\$ 100,463	\$ 1,327,092	\$ 4,088,936	\$ 35,174	\$ 2,918,750	\$ 21,500	\$ -	\$ 1,852,420	\$ 18,382,407
SOURCES:										
REVENUES	6,819,315	1,575,667	514,000	1,077,760	45,000	627,320	10,000	15,000	30,000	10,714,062
TRANSFERS IN	479,358	-	-	-	-	-	-	363,993	2,737,602	3,580,952
TOTAL	7,298,673	1,575,667	514,000	1,077,760	45,000	627,320	10,000	378,993	2,767,602	14,295,015
USES:										
EXPENDITURES	3,322,750	1,568,200	620,965	424,387	-	215,149	10,000	378,993	370,586	6,911,030
CAPITAL OUTLAY	454,242	-	-	-	-	-	-	-	-	454,242
TRANSFERS OUT	488,586	-	-	1,904,902	50,000	1,137,464	-	-	-	3,580,952
TOTAL	4,265,578	1,568,200	620,965	2,329,289	50,000	1,352,613	10,000	378,993	370,586	10,946,224
ENDING FUND BALANCE - 6/30/19 PROJECTED	11,071,166	107,930	1,220,127	2,837,407	30,174	2,193,457	21,500	-	4,249,436	21,731,197
SOURCES:										
REVENUES	6,509,378	1,601,688	522,000	1,107,993	45,000	638,866	10,000	-	30,000	10,464,926
TRANSFERS IN	238,000	-	-	-	-	-	-	377,459	1,063,122	1,678,580
TOTAL	6,747,378	1,601,688	522,000	1,107,993	45,000	638,866	10,000	377,459	1,093,122	12,143,506
USES:										
EXPENDITURES	4,207,371	1,580,506	514,965	694,892	-	219,750	10,000	377,459	-	7,604,943
CAPITAL OUTLAY	36,000	-	-	-	-	-	-	-	-	36,000
TRANSFERS OUT	480,378	-	-	890,656	50,000	257,547	-	-	-	1,678,580
DEBT SERVICE	-	-	-	-	-	-	-	-	362,378	362,378
TOTAL	4,723,749	1,580,506	514,965	1,585,548	50,000	477,297	10,000	377,459	362,378	9,681,901
NET CHANGE	2,023,631	21,182	7,035	(477,555)	(5,000)	161,570	-	-	730,744	2,461,606
BUDGETED ENDING FUND BALANCE - 6/30/20	\$ 13,094,797	\$ 129,112	\$ 1,227,162	\$ 2,359,852	\$ 25,174	\$ 2,355,027	\$ 21,500	\$ -	\$ 4,980,180	\$ 24,192,803

TOWN OF KIAWAH ISLAND
 BUDGET FOR YEAR ENDED 6/30/20
 ALL FUNDS

	2018-2019 Budget									
	General Fund Budget	State Accom Tax Fund Budget	County Accom Tax Fund Budget	Local Accom Tax Fund Budget	Beverage Tax Fund Budget	Hospitality Tax Fund Budget	Victims Assist Fund Budget	Arts and Cultural Events	Capital Fund Budget	Total Funds Budget
Revenues & Other Sources :										
Accommodations Tax	\$ 108,510	\$ 1,586,688	\$ 492,000	\$ 1,037,993	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 3,225,191
Hospitality Tax	-	-	-	-	-	588,866	-	-	-	588,866
Aid to subdivisions	35,000	-	-	-	-	-	-	-	-	35,000
Zoning Permits	10,000	-	-	-	-	-	-	-	-	10,000
Business License Revenue	2,333,980	-	-	-	-	-	-	-	-	2,333,980
Building Permits	1,121,173	-	-	-	-	-	-	-	-	1,121,173
Building Permits/Special Projects	650,000	-	-	-	-	-	-	-	-	650,000
Local Option Sales Tax	572,128	-	-	-	-	-	-	-	-	572,128
Franchise Fee - Electric	427,588	-	-	-	-	-	-	-	-	427,588
Franchise Fee -Beach	300,000	-	-	-	-	-	-	-	-	300,000
Franchise Fee - Other	155,000	-	-	-	-	-	-	-	-	155,000
Fines & Forfeitures	45,000	-	-	-	-	-	10,000	-	-	55,000
Interest Revenue	150,000	15,000	30,000	70,000	-	50,000	-	-	30,000	345,000
Solid Waste Collections	566,000	-	-	-	-	-	-	-	-	566,000
Beverage Tax / Permits	-	-	-	-	45,000	-	-	-	-	45,000
Miscellaneous Revenue	35,000	-	-	-	-	-	-	-	-	35,000
Transfers In	238,000	-	-	-	-	-	-	377,459	1,063,122	1,678,580
Total Revenues & Other Sources	6,747,378	1,601,688	522,000	1,107,993	45,000	638,866	10,000	377,459	1,093,122	12,143,506
Expenditures & Uses :										
Salary and Benefits/Regular Employees	1,529,500	-	-	138,658	-	-	-	74,459	-	1,742,617
Salary and Benefits/Deputies	73,747	382,000	-	35,898	-	-	-	-	-	491,645
Public Safety/CCSO Contract	75,412	-	-	427,336	-	-	-	-	-	502,748
Utilities & Supplies	140,950	-	25,000	2,500	-	71,750	-	3,000	-	243,200
Advertising	4,500	-	-	-	-	-	-	-	-	4,500
Communication	49,688	-	-	-	-	-	-	-	-	49,688
Waste Management	975,000	-	30,000	53,000	-	-	-	-	-	1,058,000
Printing	31,650	-	-	-	-	-	-	-	-	31,650
Professional Services	140,000	-	-	-	-	-	-	-	-	140,000
Consulting	318,000	-	-	-	-	-	-	-	-	318,000
Maintenance	305,320	-	14,200	-	-	148,000	-	-	-	467,520
Insurance	139,721	-	-	-	-	-	-	-	-	139,721
Travel & Training	56,500	-	-	-	-	-	-	-	-	56,500
Rentals	41,000	-	-	-	-	-	-	-	-	41,000
Tourism Related Cost	-	1,198,506	445,765	7,500	-	-	-	297,000	-	1,948,771
Contributions	150,000	-	-	-	-	-	-	-	-	150,000
Capital Outlay	6,000	-	-	30,000	-	-	-	-	-	36,000
Other	156,383	-	-	-	-	-	10,000	3,000	-	169,383
Contingency	50,000	-	-	-	-	-	-	-	-	50,000
Debt Service	-	-	-	-	-	-	-	-	362,378	362,378
Transfers Out	480,378	-	-	890,656	50,000	257,547	-	-	-	1,678,580
Total Expenditures & Uses	4,723,749	1,580,506	514,965	1,585,548	50,000	477,297	10,000	377,459	362,378	9,681,902
Change in Fund Balance	\$ 2,023,629	\$ 21,182	\$ 7,035	\$ (477,555)	\$ (5,000)	\$ 161,570	\$ -	\$ -	\$ 730,744	\$ 2,461,604

TOWN OF KIAWAH ISLAND
 BUDGET FOR YEAR ENDED 6/30/20
 GENERAL FUND

	2018-2019 Budget	2018-2019 Amended Budget	Annualized 2018/2019	2019-2020 Proposed Budget	FY 19 Budget \$ Change	FY 19 Budget % Change	FY 19 Projections \$ Change	FY 19 Projections % Change	Justifications/Notes
GENERAL FUND									
REVENUES:									
BUSINESS LICENSE REVENUE	\$ 2,266,000	\$ 2,266,000	\$ 2,266,000	\$ 2,333,980	\$ 67,980	3%	\$ 67,980	3%	Based on the trend-3% increase
STATE ACCOMMODATIONS TAX	112,200	112,200	112,200	108,510	(3,690)	-3%	(3,690)	2%	First \$25K plus 5% of SATAX
AID TO SUBDIVISION	35,000	35,000	35,000	35,000	-	0%	-	0%	Based on current year actuals
SOLID WASTE REVENUE	571,815	571,815	566,000	566,000	(5,815)	-1%	-	0%	Based on the new fee schedule
PLANNING FEES	10,000	10,000	10,000	10,000	-	0%	-	0%	Based on current year actuals
BUILDING PERMITS	1,088,517	1,088,517	1,088,517	1,121,173	32,656	3%	32,656	3%	Based on the trend-3% increase
BUILDING PERMITS/SPECIAL PROJECTS	871,000	871,000	871,000	650,000	(221,000)	-25%	(221,000)	-25%	Estimate for permits for Senior Living facility (\$125M)
LOCAL OPTIONS SALES TAX	555,464	555,464	555,464	572,128	16,664	3%	16,664	3%	Based on the trend-3% increase
FRANCHISE FEE - ELECTRIC	392,858	392,858	415,134	427,588	34,730	9%	12,454	3%	Based on trends-3% increase
FRANCHISE FEE - BEACH SERVICE	300,000	300,000	300,000	300,000	-	0%	-	0%	\$300k or 30% of Island Beach Services gross receipts
FRANCHISE FEES - OTHER	155,000	155,000	155,000	155,000	-	0%	-	0%	Based on the contracts with AT&T, Comcast, KIGR
COURT FEES, FINES & FORF	45,900	45,900	45,000	45,000	(900)	-2%	-	0%	Based on current year actuals
INTEREST REVENUE	100,000	100,000	150,000	150,000	50,000	50%	-	0%	Approximately 2% rate of return on investments
MISCELLANEOUS REVENUE	35,000	35,000	35,000	35,000	-	0%	-	0%	Based on the current year
UNBUDGETED REVENUES	-	-	215,000	-	-	100%	(215,000)	-100%	FEMA Reimbursement and restitution payments
TOTAL REVENUES	6,538,754	6,538,754	6,819,315	6,509,378	(29,376)	0%	(309,937)	-5%	

TOWN OF KIAWAH ISLAND
 BUDGET DRAFT FOR YEAR ENDED 6/30/20
 GENERAL FUND

	2018-2019 Budget	2018-2019 Amended Budget	Annualized 2018/2019	2019-2020 Proposed Budget	FY 19 Budget \$ Change	FY 19 Budget % Change	FY 19 Projections \$ Change	FY 19 Projections % Change	Justifications/Notes
EXPENDITURES:									
SALARIES, PR TAXES & BENEF/REG EMPLOYEE	1,697,559	1,697,559	1,630,215	1,742,617	45,058	3%	112,402	7%	Salaries for current employees
SALARIES, PR TAXES & BENEF/DEPUTIES	413,504	413,504	473,676	491,645	78,140	19%	17,968	4%	Salaries for off duty deputies.
DEPUTIES CONTRACTED WITH CCSO	690,000	690,000	178,820	502,748	(187,252)	-27%	323,929	181%	Deputies contracted with CCSO
UTILITIES & SUPPLIES:									
UTILITIES	160,000	160,000	155,000	155,000	(5,000)	-3%	-	0%	Based on current year actuals and estimates for the New Town Hall
GENERAL	75,842	75,842	68,732	69,000	(6,842)	-9%	268	0%	Estimate for supplies, uniforms based on current year actuals
MINOR ASSETS	18,000	18,000	48,257	19,200	1,200	7%	(29,057)	-60%	Estimate for new 4 computers, server and blue beam software
ADVERTISING	6,200	6,200	4,500	4,500	(1,700)	-27%	-	0%	Based on current year actuals
COMMUNICATION									
CELL PHONES & IPADS	21,780	21,780	17,581	15,188	(6,592)	-30%	(2,393)	-14%	Based on current year actuals for Town's employees
REGULAR PHONES	32,000	32,000	33,452	34,500	2,500	8%	1,048	3%	Cost for landline, internet and cable
WASTE MANAGEMENT	1,055,000	1,055,000	1,022,086	1,058,000	3,000	0%	35,914	4%	Based on Carolina Waste contract , plus office cleaning and misc.
PRINTING	28,000	28,000	31,500	31,650	3,650	13%	150	0%	Based on current year actuals
PROFESSIONAL SERVICES	177,000	177,000	145,935	140,000	(37,000)	-21%	(5,935)	-4%	Town Attorney, 3rd party plan reviewer, annual audit and emergency management consultant
CONSULTING	86,000	86,000	172,300	318,000	232,000	270%	145,700	85%	Estimate for various consulting work , including engineering for KI Parkway, Duncan Parnell
MAINTENANCE	446,424	446,424	426,700	467,520	21,096	5%	40,820	10%	Building maint., Island wide landscaping and road maint., and software maint.
INSURANCE	121,098	121,098	114,709	139,721	18,623	15%	25,012	22%	IRF announced 23-25% increase
TRAVEL & TRAINING	58,500	58,500	49,500	56,500	(2,000)	-3%	7,000	14%	Based on current year actuals
RENTALS	46,500	46,500	41,000	41,000	(5,500)	-12%	-	0%	Based on current year actuals
TOURISM & RECREATIONS	556,265	556,265	563,760	551,265	(5,000)	-1%	(12,495)	-2%	
CONTRIBUTIONS	150,000	150,000	150,000	150,000	-	0%	-	0%	
CAPITAL OUTLAY	514,000	514,000	454,242	36,000	(478,000)	-93%	(418,242)	-92%	
OTHER	136,300	136,300	134,966	142,516	6,216	5%	7,550	6%	Based on current year actuals
CONTINGENCY	50,000	50,000	50,000	50,000	-	0%	-	0%	
NON BUDGETED COST	-	-	46,214	-	-	#DIV/0!	(46,214)	-100%	
TOTAL EXPENDITURES	6,539,972	6,539,972	6,013,145	6,216,570	(323,403)	-5%	203,425	3%	
ALLOCATION TO SATAX	485,000	485,000	485,000	482,000	(3,000)	-1%	(3,000)	-1%	Consolidated amount for various departments
ALLOCATION TO COUNTY ATAX	513,465	513,465	992,823	505,465	(8,000)	-2%	(487,358)	-49%	Consolidated amount for various departments
ALLOCATION TO LOCAL ATAX	513,465	513,465	992,823	929,526	416,061	81%	(63,297)	-6%	Consolidated amount for various departments
ALLOCATION TO HOSPITALITY TAX	219,750	219,750	219,750	219,750	-	0%	-	0%	Consolidated amount for various departments
ALLOCATION TO ARTS & CULTURAL EVENTS	60,940	60,940	60,940	74,459	13,519	22%	13,519	22%	
TOTAL NET EXPENDITURES	4,747,353	4,747,353	3,322,750	4,005,371	(728,463)	-15%	682,620	21%	
OTHER FINANCING USES/SOURCES:									
TRANSFER TO ARTS & CULTURAL EVENTS	118,000	118,000	118,000	118,000	-	0%	-	0%	
TRANSFER TO CAPITAL FUND	370,586	370,586	370,586	362,378	(8,208)	-2%	(8,208)	-2%	
EXCESS OF REVENUES OVER EXPENDITURES	1,575,491	498,753	3,007,979	2,023,630	1,524,877	306%	(984,349)	-33%	
TOTAL OTHER FINANCING USES/ SOURCES	2,064,077	987,339	3,496,565	2,504,008	1,516,669	154%	(992,557)	-28%	
TOTAL EXPENDITURES & OTHER USES	\$ 6,811,430	\$ 5,734,692	\$ 6,819,315	\$ 6,509,378	\$ 774,686	14%	\$ (309,937)	-5%	

	2018-2019 Budget	2018-2019 Amended Budget	Annualized 2018/2019	2019-2020 Proposed Budget	FY 19 Budget \$ Change	FY 19 Budget % Change	FY 19 Projections \$ Change	FY 19 Projections % Change	Justifications
Department: 40200 - ADMINISTRATION									
<u>TOWN ADMINISTRATION</u>									
SALARIES - REGULAR EMPLOYEES	\$ 174,000	\$ 174,000	\$ 173,566	\$ 182,244	\$ 8,244	5%	\$ 8,678	5%	Salaries for Town Administrator, clerk
OVERTIME	1,200	1,200	-	1,200	-	0%	1,200	100%	
SALARIES - TEMPORARY	20,000	20,000	-	10,000	(10,000)	-50%	10,000	100%	
BONUS	5,000	5,000	2,308	5,000	-	0%	2,692	117%	
INSURANCE - MEDICAL	18,030	18,030	17,910	18,829	799	4%	919	5%	
FICA ER MATCH	13,308	13,308	13,278	13,942	634	5%	664	5%	
RETIREMENT MATCH	27,363	27,363	27,305	31,911	4,548	17%	4,606	17%	
WORKERS COMPENSATION COSTS	35,000	35,000	25,188	30,000	(5,000)	-14%	4,812	19%	
CATERING COSTS	30,000	30,000	30,000	30,000	-	0%	-	0%	Christmas Dinner - \$20K; Employee Appreciation Event - \$10K
PROFESSIONAL SERVICES	85,000	85,000	85,000	85,000	-	0%	-	0%	Town Attorney - \$85K
CONSULTANTS	10,000	10,000	18,500	10,000	-	0%	(8,500)	-46%	Other consultant work - \$10K
TELEPHONE-CELL	2,400	2,400	2,400	2,400	-	0%	-	0%	Based on cost for 1 cell phone , iPads and mifi
TRAVEL & TRAINING	12,000	12,000	12,000	12,000	-	0%	-	0%	Estimate SCAPA, ICMA,SCCCMA (Stephanie T) & training for Petra (Clerk Institute)
DUES	4,450	4,450	4,450	4,000	(450)	-10%	(450)	-10%	Estimate SCAPA, ICMA, SCCCMA, ULI (Stephanie T) & training for Petra (Clerk Institute)
SUBSCRIPTIONS	1,000	1,000	1,000	1,000	-	0%	-	0%	Based on current year actuals
ADVERTISING COSTS	5,000	5,000	4,000	4,000	(1,000)	-20%	-	0%	Estimate for advertising
COMMUNITY ACTIVITIES	15,000	15,000	15,000	19,000	4,000	27%	4,000	27%	Hurricane Awareness Event - \$7K; Volunteer Appreciation Event - \$7K; and \$5K various community activity
COMMUNITY OUTREACH	150,000	150,000	150,000	150,000	-	0%	-	0%	Charitable contributions
SUPPLIES - OFFICE	15,000	15,000	15,000	15,000	-	0%	-	0%	Based on current year actuals
SUPPLIES - OTHER	15,000	15,000	15,000	15,000	-	0%	-	0%	Estimate for coffee supplies, water, pop, medicine supply, and misc.
BOOKS & PERIODICALS	2,000	2,000	2,000	2,000	-	0%	-	0%	Munide copies of supplement to zoning, SC Code of Laws
MISCELLANEOUS EXPEND	15,000	15,000	15,000	15,000	-	0%	-	0%	Include Medicare cost
COMPUTER & SOFTWARE MINOR	2,500	2,500	2,500	5,500	3,000	NA	3,000	NA	Purchased Desktop for Stephanie T
	<u>658,251</u>	<u>658,251</u>	<u>631,405</u>	<u>663,025</u>	<u>4,774</u>	<u>1%</u>	<u>31,621</u>	<u>5%</u>	
<u>COUNCIL DEPARTMENT</u>									
RENTAL - FACILITIES COST	6,500	6,500	1,000	1,000	(5,500)	-85%	-	0%	
TRAVEL & TRAINING	5,000	5,000	1,000	5,000	-	0%	4,000	400%	Mainly HLAD and MASC Annual Meeting
TELEPHONE-CELL	4,500	4,500	1,360	-	(4,500)	-100%	(1,360)	-100%	
SUPPLIES - OFFICE	1,000	1,000	1,000	1,000	-	NA	-	0%	
	<u>17,000</u>	<u>17,000</u>	<u>4,360</u>	<u>7,000</u>	<u>(10,000)</u>	<u>-59%</u>	<u>2,640</u>	<u>61%</u>	
TOTAL ADMINISTRATION	\$ 675,251	\$ 675,251	\$ 635,765	\$ 670,025	\$ (5,226)	-1%	34,261	5%	

	2018-2019 Budget	2018-2019 Amended Budget	Annualized 2018/2019	2019-2020 Proposed Budget	FY 19 Budget \$ Change	FY 19 Budget % Change	FY 19 Projections \$ Change	FY 19 Projections % Change	Justifications
Department: 40100 - ENVIRONMENTAL									
SALARIES - REGULAR EMPLOYEES	\$ 155,000	\$ 155,000	\$ 154,130	\$ 161,837	\$ 6,837	4%	\$ 7,707	5%	Salaries for Town's biologist and an assistant
FICA ER MATCH	11,790	11,790	11,790	12,381	590	5%	591	5%	
INSURANCE - MEDICAL	27,254	27,254	27,134	27,254	-	0%	120	0%	
RETIREMENT MATCH	25,440	25,440	25,441	28,182	2,742	11%	2,740	11%	
PROFESSIONAL SERVICES	1,000	1,000	-	9,000	8,000	800%	9,000	100%	Tallow tree control, deer survey
REPAIR AND MAINT - VEHICLES	5,000	5,000	10,000	6,000	1,000	20%	(4,000)	-40%	3 vehicles (Toyota Tacoma, Massimo UTV, Amphibious Vehicle)
TELEPHONE-CELL	3,000	3,000	3,000	3,000	-	0%	-	0%	Based on cost for 2 cell phones and 2 iPad
REPAIR AND MAINTENANCE - SOFTWARE	2,000	2,000	2,000	2,500	500	25%	500	25%	ArcGIS (\$1500), website
INSURANCE-AUTO	776	776	705	846	70	9%	141	20%	20% Increase
DUES	400	400	400	500	100	25%	100	25%	
SUBSCRIPTIONS	600	600	600	500	(100)	-17%	(100)	-17%	
PRINTING	1,000	1,000	-	-	(1,000)	-100%	-	0%	
TRAVEL & TRAINING	3,500	3,500	3,500	3,500	-	0%	-	0%	
TURTLE PATROL EXPENDITURES	4,500	4,500	7,500	7,500	3,000	67%	-	0%	
BEACH MONITORING & REPAIRS	80,000	80,000	80,000	70,000	(10,000)	-13%	(10,000)	-13%	CSE Beach Survey, East End Mitigation
RESEARCH	45,000	45,000	45,000	42,000	(3,000)	-7%	(3,000)	-7%	Bobcat GPS, Bird Banding, Alligator GPS
COMMUNITY OUTREACH PROGRAMS	4,500	4,500	4,500	4,000	(500)	-11%	(500)	-11%	School groups and OWLS
PROGRAMS	25,000	25,000	25,000	30,000	5,000	20%	5,000	20%	Dolphin Stewardship, GrowNative, Bluebird Boxes, etc.
KI CONSERVANCY	70,000	70,000	70,000	70,000	-	0%	-	0%	Funding for projects contingent on Town's approval
FISH STUDIES & EQUIPMENT	6,000	6,000	6,000	6,000	-	0%	-	0%	Tissue Testing, Pond Stocking
POND MANAGEMENT	5,000	5,000	5,000	5,000	-	0%	-	0%	Monthly monitoring, plantings, maintenance
SUPPLIES - OFFICE	500	500	500	500	-	0%	-	0%	
SUPPLIES OTHER	1,200	1,200	1,200	1,200	-	0%	-	0%	
UNIFORMS	1,500	1,500	1,500	1,500	-	0%	-	0%	
VEHICLES	35,000	35,000	-	30,000	(5,000)	-14%	30,000	100%	Replace 2015 Tacoma
BOOKS & PERIODICALS	200	200	200	300	100	50%	100	50%	
EQUIPMENT - MINOR	2,000	2,000	2,000	2,000	-	0%	-	0%	
COMPUTER & SOFTWARE - MINOR	2,500	2,500	1,000	2,000	(500)	-20%	1,000	100%	
TOTAL DEPARTMENT EXPENDITURES	519,659	519,659	488,100	527,499	7,840	2%	39,399	8%	
ALLOCATION TO LOCAL ATAX:									
60% OF SALARIES, PR TAXES, AND BENEFIT	131,690	131,690	131,097	137,792					
VEHICLES	35,000	35,000	-	30,000					
TURTLE PATROL COST	4,500	4,500	7,500	7,500					
	171,190	171,190	138,597	175,292					
ALLOCATION TO COUNTY ATAX									
RESEARCH	45,000	45,000	45,000	42,000					
BEACH MONITORING & REPAIRS	100,000	100,000	80,000	70,000					
KI CONSERVANCY	77,000	77,000	70,000	70,000					
PROGRAMS	35,000	35,000	25,000	30,000					
FISH STUDIES & EQUIPMENT	7,000	7,000	6,000	6,000					
POND MANAGEMENT	5,000	5,000	5,000	5,000					
	264,000	264,000	226,000	223,000					
TOTAL NET EXPENDITURES	\$ 84,469	\$ 84,469	\$ 123,503	\$ 129,207	\$ 44,738	53%	\$ 5,704	5%	

	2018-2019 Budget	2018-2019 Amended Budget	Annualized 2018/2019	2019-2020 Proposed Budget	FY 19 Budget \$ Change	FY 19 Budget % Change	FY 19 Projections \$ Change	FY 19 Projections % Change	Justifications
Department: 40300 - FINANCE									
SALARIES - REGULAR EMPLOYEES	\$ 211,000	\$ 211,000	\$ 210,410	\$ 220,930	\$ 9,930	5%	\$ 10,520	5%	Salaries for the treasurer, 2 accountants and receptionist
OVERTIME	2,000	2,000	2,000	2,000	-	0%	-	0%	
SALARIES - TEMPORARY	-	-	-	10,000	10,000	100%	10,000	100%	Intern/Temp for accomodation taxes/rentals projects
INSURANCE - MEDICAL	31,755	31,755	30,731	33,102	1,347	4%	2,371	8%	
FICA ER MATCH	15,104	15,104	15,110	15,866	762	5%	756	5%	
RETIREMENT MATCH	30,555	30,555	32,416	38,937	8,382	27%	6,521	20%	
AUDITING COSTS	32,000	32,000	30,935	25,000	(7,000)	-22%	(5,935)	-19%	Based on the contract
PROFESSIONAL SERVICES	5,000	5,000	1,000	5,000	-	0%	4,000	400%	Estimate for consulting/ legal cost
TELEPHONE-CELL	868	868	868	868	-	0%	-	0%	Based on current year actuals -1 cell phone
REPAIR AND MAINTENANCE - SOFTWARE	146,000	146,000	146,000	150,000	4,000	3%	4,000	3%	Cost for ADP-\$40K, Incode10- \$30K, Integral Solution-\$45K , VC3 web hosting-\$1.2K, citizenserve -\$20K, mis-\$10K
TRAVEL & TRAINING	10,000	10,000	8,000	8,000	(2,000)	-20%	-	0%	Estimate for registration fees and travel to attend conferences and courses
DUES	500	500	500	500	-	0%	-	0%	Cost for membership to MASC and GFOA
PRINTING COSTS	5,000	5,000	6,500	6,500	1,500	30%	-	0%	Printing for utility billing and business license applications and decals
SUPPLIES - OFFICE	3,000	3,000	3,000	3,000	-	0%	-	0%	Based on current year actuals
SUPPLIES - POSTAGE	8,000	8,000	8,000	8,000	-	0%	-	0%	Postage for day to day business, business license and utility billing mailing
SUPPLIES - OTHER	1,500	1,500	1,500	1,500	-	0%	-	0%	Based on current year actuals
BOOKS & PERIODICALS	500	500	500	500	-	0%	-	0%	Estimate for periodicals
BANK COSTS	30,000	30,000	35,000	35,000	5,000	17%	-	0%	Cost for WF cc terminals, bank fees & check processing -\$20K,merchant fees-\$15K
COMPUTER & SOFTWARE - MINOR	75,600	75,600	23,000	-	(75,600)	-100%	(23,000)	-100%	
MISCELLANEOUS EXPEND	-	-	500	1,000	1,000	100%	500	100%	Dropbox, Log me in
TOTAL DEPARTMENT EXPENDITURES	608,382	608,382	555,969	565,703	(42,679)	-7%	9,733	2%	
ALLOCATION TO COURT DEPARTMENT	16,963	16,963	16,963	18,736	1,773	10%	1,773	10%	30% of Salaries, payroll taxes and benefits for finance clerk allocated to the Court Department
TOTAL NET EXPENDITURES	\$ 591,419	\$ 591,419	\$ 539,006	\$ 546,967	\$ (44,452)	-8%	\$ 7,960	1%	

	2018-2019 Budget	2018-2019 Amended Budget	Annualized 2018/2019	2019-2020 Proposed Budget	FY 19 Budget \$ Change	FY 19 Budget % Change	FY 19 Projections \$ Change	FY 19 Projections % Change	Justifications
Department: 40500 - COMMUNICATIONS									
SALARIES - REGULAR EMPLOYEES	\$ 97,000	\$ 97,000	\$ 113,600	\$ 119,280	\$ 22,280	23%	5,680	5%	Salaries for Communication Specialist and Assistant
OVERTIME	2,000	2,000	500	500	(1,500)	-75%	-	0%	
INSURANCE - MEDICAL	15,523	15,523	15,403	16,146	623	4%	743	5%	
FICA ER MATCH	7,390	7,390	8,690	9,125	1,735	23%	435	5%	
RETIREMENT MATCH	15,223	15,223	16,540	15,223	-	0%	(1,317)	-8%	
TELEPHONE-CELL	720	720	720	720	-	0%	-	0%	Cost for 1 cell phone/\$60 per month
REPAIR AND MAINTENANCE - SOFTWARE	8,000	8,000	8,000	8,720	720	9%	720	9%	Adobe-\$1,440, Constant Contact-\$1,760, Web Q&A-\$3,000, Amazon web hosting-\$300, Town App-\$1,500, survey Monkey-\$720
PUBLISHING & PROMOTIONS	6,000	6,000	6,000	5,000	(1,000)	-17%	(1,000)	-17%	Artwork-\$1,250, Facebook-\$400, P&C-\$1,990, Grammely-\$360, magnets for rentals-\$1,000
PRINTING - TOWN NOTES	16,000	16,000	19,000	20,150	4,150	26%	1,150	6%	Town Notes-\$19,200, Joomag-\$950
TRAVEL & TRAINING	4,000	4,000	2,000	4,000	-	0%	2,000	100%	Estimate for registration fees and travel to attend conferences and courses
SUPPLIES - OFFICE	1,200	1,200	800	800	(400)	-33%	-	0%	Estimate for office supplies
SUPPLIES - OTHER	600	600	-	-	(600)	-100%	-	-100%	
COMPUTER & SOFTWARE - MINOR	6,000	6,000	6,000	4,000	(2,000)	-33%	(2,000)	-33%	2 Imac desktops
MISCELLANEOUS EXPEND	1,000	1,000	1,000	1,000	-	0%	-	0%	
TOTAL DEPARTMENT EXPENDITURES	180,656	180,656	198,253	204,664	24,008	13%	6,410	3%	
ALLOCATION TO ARTS & CULTURAL FUND	60,940	60,940	70,018	74,459	13,519	22%	4,440	6%	75% of Salaries, payroll taxes and benefits of Communication Assistant and 25% Communication Specialist
TOTAL NET EXPENDITURES	119,716	119,716	128,235	130,205	10,489	9%	1,970	2%	
Department: 40600 - COURT DEPARTMENT									
SALARIES - REGULAR EMPLOYEES	12,854	12,854	12,888	13,532	678	5%	644	5%	30% of Sherry's salary
INSURANCE - MEDICAL	1,976	1,976	1,993	2,067	91	5%	74	4%	
FICA ER MATCH	984	984	986	1,035	51	5%	49	5%	
RETIREMENT MATCH	1,844	1,844	1,876	2,111	267	14%	234	12%	
TELEPHONE-CELL	1,200	1,200	1,200	1,200	-	0%	-	0%	Cost for 1 cell phone
TRAVEL & TRAINING	1,500	1,500	1,500	1,500	-	0%	-	0%	Estimate for registration fees and travel to attend conferences for the Judge
DUES	260	260	260	260	-	0%	-	0%	Based on current year actuals
SUPPLIES-OFFICE	200	200	1,700	200	-	0%	(1,500)	-88%	
TOTAL	\$ 20,818	\$ 20,818	\$ 22,403	\$ 21,906	\$ 1,087	5%	\$ (498)	-2%	

	2018-2019 Budget	2018-2019 Amended Budget	Annualized 2018/2019	2019-2020 Proposed Budget	FY 19 Budget \$ Change	FY 19 Budget % Change	FY 19 Projections \$ Change	FY 19 Projections % Change	Justifications
Department: 40900 - PUBLIC SAFETY DEPARTMENT									
SALARIES - DEPUTIES	\$ 336,772	\$ 336,772	\$ 375,238	\$ 397,295	\$ 60,523	18%	\$ 22,057	6%	Based on the current contract for 2nd and 3rd shift
OVERTIME	5,000	5,000	20,000	5,000	-	0%	(15,000)	-75%	
FICA ER MATCH	26,268	26,268	29,124	30,776	4,507	17%	1,652	6%	
RETIREMENT MATCH	45,464	45,464	49,314	58,574	13,110	29%	9,260	19%	
COUNTY DEPUTY VEHICLE FEES	7,300	7,300	7,300	7,300	-	0%	-	0%	Based on current contract -\$10 per deputy per shift
COUNTY RADIO COSTS	3,255	3,255	6,156	6,156	2,901	89%	-	0%	
CCSO CONTRACT	690,000	690,000	178,820	502,748	(187,252)	-27%	323,929	181%	Based on the assumption 1st shift is contracted with CCSO (4 deputies)
TOTAL DEPARTMENT EXPENDITURES	1,114,059	1,114,059	665,952	1,007,849	(106,211)	-10%	341,897	51%	
ALLOCATION TO STATE ATAX	385,000	385,000	385,000	382,000	(3,000)	-1%	(3,000)	-1%	
ALLOCATION TO LOCAL ATAX	561,951	561,951	181,059	463,234	(98,717)	NA	282,175	156%	85% of public safety cost allocated to SATAX and LATAX
TOTAL NET EXPENDITURES	167,109	167,109	99,893	162,615	(4,494)	-3%	62,722	63%	
Department: 40800 - PUBLIC WORKS									
SALARIES	81,000	81,000	86,886	42,000	(39,000)	-48%	(44,886)	-107%	Salary for 1 employee
INSURANCE - MEDICAL	11,387	11,387	11,387	11,952	565	5%	565	5%	
FICA ER MATCH	6,171	6,171	6,111	6,417	246	4%	306	5%	
RETIREMENT MATCH	12,223	12,223	13,631	6,535	(5,688)	-47%	(7,096)	-109%	
REPAIR AND MAINT - VEHICLES	3,000	3,000	10,000	5,000	2,000	67%	(5,000)	-100%	
TELEPHONE-CELL	1,472	1,472	3,033	2,000	528	36%	(1,033)	-52%	
INSURANCE-AUTO	1,370	1,370	1,665	2,081	711	52%	416	20%	
VEHICLE	30,000	30,000	24,092	-	(30,000)	-100%	(24,092)	-100%	
TRAVEL & TRAINING	3,000	3,000	2,000	3,000	-	0%	1,000	33%	
SUPPLIES - OFFICE	2,000	2,000	1,832	2,000	-	0%	168	8%	
UNIFORMS	800	800	800	800	-	0%	-	0%	
COMPUTER & SOFTWARE - MINOR	-	-	-	1,000	1,000	0%	1,000	100%	Computer for new employee
	\$ 152,422	\$ 152,422	\$ 161,438	\$ 82,786	\$ (69,637)	NA	(78,652)	-49%	

	2018-2019 Budget	2018-2019 Amended Budget	Annualized 2018/2019	2019-2020 Proposed Budget	FY 19 Budget \$ Change	FY 19 Budget % Change	FY 19 Projections \$ Change	FY 19 Projections % Change	Justifications
Department: 41500 - COMMUNITY DEVELOPMENT SERVICES									
SALARIES	\$ 465,000	\$ 465,000	\$ 424,028	\$ 485,542	\$ 20,542	4%	\$ 61,514	15%	Salaries for Community Dev. Services- 7 employees
OVERTIME	3,500	3,500	500	500	(3,000)	-86%	-	0%	
INSURANCE - MEDICAL	65,862	65,862	63,625	66,529	667	1%	2,904	5%	
FICA ER MATCH	31,729	31,729	31,463	37,144	5,415	17%	5,681	18%	
RETIREMENT MATCH	64,949	64,949	64,442	80,110	15,161	23%	15,668	24%	
TUITION REIMBURSEMENT	7,000	7,000	7,000	7,000	-	0%	-	0%	50% Tuition reimbursement for one employee
ADVERTISING COSTS	1,200	1,200	500	500	(700)	-58%	-	0%	Estimate for P&C advertising
STENOGRAPHER COST	5,000	5,000	5,000	5,000	-	0%	-	0%	Estimate for BZA meetings
PROFESSIONAL SERVICES	15,000	15,000	9,000	9,000	(6,000)	-40%	-	0%	Duncan & Parnell document services
CONSULTING	60,000	60,000	30,000	30,000	(30,000)	-50%	-	0%	Engineering firm for Assisted Living facility
REPAIR AND MAINT - VEHICLES	19,824	19,824	5,000	5,000	(14,824)	-75%	-	0%	An estimate for gas and repairs for 5 vehicles
REPAIR AND MAINT - SOFTWARE	600	600	300	300	(300)	-50%	-	0%	Estimate for Adobe pro, MS Office software for computers
TELEPHONE-CELL	7,620	7,620	5,000	5,000	(2,620)	-34%	-	0%	Cost for 5 cell phones and 2 ipads
INSURANCE-AUTO	5,478	5,478	5,200	6,240	762	14%	1,040	20%	20% increase in premiums
DUES	4,035	4,035	2,500	2,500	(1,535)	-38%	-	0%	Estimate for dues
VEHICLES	35,000	35,000	-	-	(35,000)	-100%	-	0%	
TRAVEL & TRAINING	19,500	19,500	19,500	19,500	-	0%	-	0%	Estimate for registration fees and travel to attend conferences and courses
SUPPLIES - OFFICE	7,482	7,482	3,000	3,000	(4,482)	-60%	-	0%	Including departmental copies, and supplies
SUPPLIES - OTHER	2,960	2,960	1,500	1,500	(1,460)	-49%	-	0%	Safety equipment-replacement of safety items in disaster go boxes
UNIFORMS	4,400	4,400	4,400	4,400	-	0%	-	0%	7-staff members uniforms
MISCELLANEOUS	120	120	4,000	4,000	3,880	NA	-	0%	Plate and registration check
EQUIPMENT MINOR	10,200	10,200	1,500	1,500	(8,700)	-85%	-	0%	
COMPUTER & SOFTWARE - MINOR	3,200	3,200	1,500	3,200	-	0%	1,700	113%	Bluebeam software
	<u>\$ 839,659</u>	<u>\$ 839,659</u>	<u>\$ 688,958</u>	<u>\$ 777,466</u>	<u>\$ (62,194)</u>	<u>-7%</u>	<u>88,508</u>	<u>13%</u>	

	2018-2019 Budget	2018-2019 Amended Budget	Annualized 2018/2019	2019-2020 Proposed Budget	FY 19 Budget \$ Change	FY 19 Budget % Change	FY 19 Projections \$ Change	FY 19 Projections % Change	Justifications
Department: 41000 - OPERATIONS									
WATER & SEWAGE	\$ 100,000	\$ 100,000	\$ 100,000	\$ 100,000	\$ -	0%	\$ -	0%	
SOLID WASTE DISPOSAL	957,000	957,000	960,000	960,000	3,000	0%	-	0%	Contract with CW (new compactors, beach excluded), Chas recycling fee-\$35k plus \$10k misc.
CUSTODIAL COSTS	45,000	45,000	20,000	45,000	-	0%	25,000	125%	misc-\$2.8K
LANDSCAPING COSTS - MINOR	220,000	220,000	200,000	215,000	(5,000)	-2%	15,000	8%	Based on the Greenery contract \$183K, indoor plants-\$4K, and misc projects/repairs-28K
BEACH PATROL COSTS	320,765	320,765	320,760	320,765	-	0%	5	0%	Based on the contract with Island Services
BEACH UPKEEP	53,000	53,000	42,000	53,000	-	0%	11,000	26%	Based on the contract with Carolina Waste, plus \$10k for vehicle access repairs
REPAIR & MAINT - BUILDING	32,000	32,000	30,000	25,000	(7,000)	-22%	(5,000)	-17%	HVAC, generator annual service,
REPAIR AND MAINT - EQUIPMENT	5,000	5,000	5,000	5,000	-	0%	-	0%	Misc equipment repairs
PEST CONTROL COSTS	7,000	7,000	5,800	5,800	(1,200)	-17%	-	0%	Pest and mosquito control and termite bond
RENTAL - EQUIPMENT	40,000	40,000	40,000	40,000	-	0%	-	0%	Estimate for copier leases , based on current year actuals
INSURANCE - DATA PRO	454	454	442	508	54	12%	66	15%	15% increase in premiums
INSURANCE - LIAB/TOR	32,130	32,130	29,549	36,936	4,806	15%	7,387	25%	25% increase in premiums
INSURANCE - BUILDING & PERSONAL PROPER1	11,370	11,370	11,275	12,662	1,292	11%	1,387	12%	23% increase in premiums
INSURANCE - D&O	34,966	34,966	27,998	34,998	32	0%	7,000	25%	25% increase in premiums
TELEPHONE - REGULAR	20,000	20,000	22,000	22,500	2,500	13%	500	2%	Based on current year actuals for internet (ATT), cable and phones (Comcast)
EMERGENCY COMMUNICATION COST	12,000	12,000	11,452	12,000	-	0%	548	5%	Monthly charges for satellite phones and Code Red
SECURITY SYSTEM COSTS	8,000	8,000	6,000	6,000	(2,000)	-25%	-	0%	Estimate for building and surveillance cameras
SUPPLIES - OFFICE	3,000	3,000	3,000	3,000	-	0%	-	0%	Based on current year actuals
SUPPLIES - OTHER	4,000	4,000	4,000	4,000	-	0%	-	0%	Based on current year actuals
CHRISTMAS DECORATIONS	15,000	15,000	10,400	15,000	-	0%	4,600	44%	
ELECTRICITY COSTS	60,000	60,000	55,000	55,000	(5,000)	-8%	-	0%	
SIGNS & FENCES - MINOR COSTS	6,000	6,000	5,000	5,000	(1,000)	-17%	-	0%	Misc repairs to signs
EQUIPMENT - MINOR	30,000	30,000	10,757	6,000	(24,000)	-80%	(4,757)	-44%	New server
	<u>2,016,684</u>	<u>2,016,684</u>	<u>1,920,433</u>	<u>1,983,169</u>	<u>(33,516)</u>	<u>-2%</u>	<u>62,736</u>	<u>3%</u>	Assumed funding for Beach Patrol as the same level as in FY19
ALLOCATION TO STATE ATAX	100,000	100,000	100,000	100,000	-	0%	-	0%	Beach Patrol
ALLOCATION TO COUNTY ATAX	282,465	282,465	289,965	282,465	-	0%	(7,500)	-3%	
ALLOCATION TO LOCAL ATAX	53,000	53,000	53,000	53,000	-	0%	-	0%	Beach upkeep
ALLOCATION TO HOSPITALITY ATAX	219,750	219,750	215,149	219,750	-	0%	4,601	2%	
TOTAL NET EXPENDITURES	\$ 1,361,469	\$ 1,361,469	\$ 1,262,319	\$ 1,327,954	\$ (33,516)	-2%	\$ 65,635	5%	

	2018-2019 Budget	2018-2019 Amended Budget	Annualized 2018/2019	2019-2020 Proposed Budget	FY 19 Budget \$ Change	FY 19 Budget % Change	FY 19 Projections \$ Change	FY 19 Projections % Change	Justifications
Department: 40400 - ROADS AND BRIDGE									
REPAIR AND MAINT ROADS	\$ 300,000	\$ 300,000	\$ 425,150	\$ 25,000	\$ (275,000)	-92%	\$ (400,150)	-94%	Patching and repairs
GENERAL INSURANCE - BRIDGE	29,077	29,077	32,675	39,210	10,133	35%	6,535	20%	Estimate for bridge insurance -20% increase
PROFESSIONAL SERVICES	50,000	50,000	138,800	280,000	230,000	460%	141,200	102%	Estimate for engineering and lanscape architect for KI Parkway
MISCELLANEOUS EXPEND	1,000	1,000	1,000	1,000	-	0%	-	0%	Estimate for misc.
	<u>380,077</u>	<u>380,077</u>	<u>597,625</u>	<u>345,210</u>	<u>(34,867)</u>	<u>-9%</u>	<u>(252,415)</u>	<u>-42%</u>	
ALLOCATION TO LOCAL ATAX	-	-	479,358	238,000	205,266	NA	(104,680)	-22%	Allocate 85%
TOTAL NET EXPENDITURES	<u>380,077</u>	<u>380,077</u>	<u>118,268</u>	<u>107,210</u>	<u>(240,133)</u>	<u>-63%</u>	<u>(147,735)</u>	<u>-125%</u>	
Department: 41400 - CERT TEAM									
CERT TEAM	3,000	3,000	3,000	3,000	-	0%	-	0%	
	<u>\$ 3,000</u>	<u>\$ 3,000</u>	<u>\$ 3,000</u>	<u>\$ 3,000</u>	<u>-</u>	<u>0%</u>	<u>-</u>	<u>0%</u>	

TOWN OF KIAWAH ISLAND
 BUDGET FOR YEAR ENDED 6/30/20
 STATE ACCOMMODATION TAX FUND

	2018-2019 Budget	2018-2019 Amended Budget	Annualized 2018/2019	2019-2020 Proposed Budget	FY 19 Budget \$ Change	FY 19 Budget % Change	FY 19 Projections \$ Change	FY 1 Projections % Change	Justifications
STATE ACCOMMODATIONS TAX REVENUE	\$ 1,560,667	\$ 1,560,667	\$ 1,560,667	\$ 1,586,688	\$ 26,021	2%	\$ 26,021	2%	Based on the trend-2% increase
INTEREST REVENUE	<u>5,000</u>	<u>5,000</u>	<u>15,000</u>	<u>15,000</u>	<u>10,000</u>	<u>200%</u>	<u>-</u>	<u>0%</u>	Steadily growing rate of return
	1,565,667	1,565,667	1,575,667	1,601,688	36,021	2%	26,021	2%	
EXPENDITURES:									
PROMOTIONAL FUND	469,700	469,700	468,200	480,506	10,806	2%	12,306	3%	30% of SATAX
SATAX CURRENT YEAR FUNDING	<u>1,100,000</u>	<u>1,100,000</u>	<u>1,100,000</u>	<u>1,100,000</u>	<u>-</u>	<u>0%</u>	<u>-</u>	<u>0%</u>	
TOTAL STATE ACCOMMODATION TAX EXPENDITURE	1,569,700	1,569,700	1,568,200	1,580,506	10,806	1%	12,306	1%	
NET INCREASE/(DECREASE) IN FUND BALANCE	<u>\$ (4,033)</u>	<u>\$ (4,033)</u>	<u>\$ 7,467</u>	<u>\$ 21,182</u>	<u>\$ 25,214</u>	<u>-625%</u>	<u>\$ 13,714</u>	<u>184%</u>	

TOWN OF KIAWAH ISLAND
 BUDGET FOR YEAR ENDED 6/30/20
 COUNTY ACCOMMODATION TAX FUND

	2018-2019 Budget	2018-2019 Amended Budget	Annualized 2018/2019	2019-2020 Proposed Budget	FY 19 Budget \$ Change	FY 19 Budget % Change	FY 19 Projections \$ Change	FY 1 Projections % Change	Justifications
REVENUES:									
COUNTY ACCOMMODATION TAX	\$ 484,000	\$ 484,000	\$ 484,000	\$ 492,000	\$ 8,000	2%	\$ 8,000	2%	2% increase
INTEREST REVENUE	10,000	10,000	30,000	30,000	20,000	200%	-	0%	Based on current year actuals
TOTAL CATAX REVENUES	494,000	494,000	514,000	522,000	28,000	6%	8,000	2%	
EXPENDITURES :									
WATER & SEWAGE	15,000	15,000	15,000	15,000	-	0%	-	0%	50% allocation from GF
SOLID WASTE DISPOSAL	25,000	25,000	25,000	25,000	-	0%	-	0%	50% allocation from GF
CUSTODIAL COSTS	5,000	5,000	5,000	5,000	-	0%	-	0%	100% of trash can pickup
LANDSCAPING COSTS - MINOR	5,000	5,000	5,000	5,000	-	0%	-	0%	50% allocation from GF
REPAIR & MAINT - BUILDING	1,000	1,000	1,000	1,000	-	0%	-	0%	50% allocation from GF
PEST CONTROL COSTS	500	500	500	500	-	0%	-	0%	50% allocation from GF
TELEPHONE - REGULAR	7,500	7,500	7,500	7,500	-	0%	-	0%	
SECURITY SYSTEM COSTS	200	200	200	200	-	0%	-	0%	50% allocation from GF
NW FRESHFIELDS	-	-	-	2,000	2,000	100%	2,000	100%	Freshfields Promotions
BEACH PATROL COSTS	320,765	320,765	320,765	320,765	-	0%	-	0%	
BEACH MONITORING & REPAIRS	80,000	80,000	80,000	70,000	(10,000)	-13%	(10,000)	-13%	Beach Mitigation, Annual beach survey and report (CSE)
KI CONSERVANCY	70,000	70,000	70,000	70,000	-	0%	-	0%	
ENVIRONMENTAL RESEARCH	45,000	45,000	45,000	42,000	(3,000)	-7%	(3,000)	-7%	Bobcats GPS, Bird banding, Interns, Alligators
EDUCATIONAL PROGRAMS	22,500	22,500	25,000	30,000	7,500	33%	5,000	20%	
FISH STUDIES & EQUIPMENT	6,000	6,000	6,000	6,000	-	0%	-	0%	Estimate for fish tissue testing and stocking
POND MANAGEMENT	5,000	5,000	5,000	5,000	-	0%	-	0%	
ELECTRICITY COSTS	10,000	10,000	10,000	10,000	-	0%	-	0%	50% allocation from GF
TOTAL CATAX EXPENDITURES	618,465	618,465	620,965	614,965	(3,500)	-1%	(6,000)	-1%	
FUND ALLOCATIONS TO OTHER FUNDS :									
ALLOCATE FROM SATAX	(100,000)	(100,000)	(100,000)	(100,000)	-	0%	-	0%	
TOTAL CATAX FUND EXPEND, ALLOCATI	518,465	518,465	520,965	514,965	(3,500)	-1%	(6,000)	-1%	
NET INCREASE/(DECREASE) IN FUND BAL	\$ (24,465)	\$ (24,465)	\$ (6,965)	\$ 7,035	\$ 31,500	-129%	\$ 14,000	-201%	

TOWN OF KIAWAH ISLAND
 BUDGET FOR YEAR ENDED 6/30/20
 LOCAL ACCOMMODATION TAX FUND

	2018-2019 Budget	2018-2019 Amended Budget	Annualized 2018/2019	2019-2020 Proposed Budget	FY 19 Budget \$ Change	FY 19 Budget % Change	FY 19 Projections \$ Change	FY 1 Projections % Change	Justifications
REVENUES:									
LOCAL ACCOMMODATION TAX	\$ 1,007,760	\$ 1,007,760	\$ 1,007,760	\$ 1,037,993	\$ 30,233	3%	\$ 30,233	3%	Based on the trend-3% increase
INTEREST REVENUE	25,000	25,000	70,000	70,000	45,000	180%	-	0%	Approximately 2% rate of return on investments
TOTAL LATAX REVENUES	1,032,760	1,032,760	1,077,760	1,107,993	75,233	7%	30,233	3%	
EXPENDITURES:									
SALARIES - REGULAR EMPLOYEES	93,000	93,000	92,478	97,102	4,102	4%	4,624	5%	60% of the biologists payroll
FICA ER MATCH	7,074	7,074	7,075	7,428	354	5%	354	5%	
INSURANCE - MEDICAL	16,352	16,352	16,352	17,219	867	5%	867	5%	
RETIREMENT MATCH	15,264	15,264	15,264	16,909	1,645	11%	1,645	11%	
DEPUTIES COST	561,951	561,951	181,059	463,234	(98,717)	-18%	282,175	156%	
BEACH UPKEEP	53,000	53,000	53,000	53,000	-	0%	-	0%	Based on the contract with CW contract-\$43k , plus \$10k for vehicle access repairs
TURTLE PATROL	4,500	4,500	7,500	7,500	3,000	67%	-	0%	
VEHICLE	35,000	35,000	34,159	30,000	(5,000)	-14%	(4,159)	-12%	
COMMUNITY OUTREACH MOTORING RETREAT	15,000	15,000	15,000	-	(15,000)	-100%	(15,000)	-100%	Replace 2015 Tacoma
BEACH SUPPLIES COSTS	2,500	2,500	2,500	2,500	-	0%	-	0%	
TOTAL LATAX EXPENDITURES	803,641	803,641	424,387	694,892	(108,749)	-14%	270,505	64%	
FUND TRANSFERS AND ALLOCATIONS TO OTHER FUNDS :									
TRANSFER TO ARTS & CULTURAL FUND	223,993	223,993	223,993	237,459	13,466	6%	13,466	6%	
TRANSFER TO GENERAL FUND	-	-	479,358	238,000	238,000	NA	(241,358)	-50%	Transfer to GF for 85% cost of Ki improvements
TRANSFER TO CAPITAL FUND	1,201,552	1,201,552	1,201,552	415,197	(786,355)	-65%	(786,355)	-65%	Future Beach Renurishment -20% of LATAX revenue, Emergency Fund-20%
TOTAL LATAX FUND EXPEND, TRANSFERS & ALLOC	2,229,185	2,229,185	2,329,289	1,585,548	(643,637)	-29%	(1,014,246)	-44%	
NET INCREASE/(DECREASE) IN FUND BALANCE	\$ (1,196,425)	\$ (1,196,425)	\$ (1,251,529)	\$ (477,555)	\$ 718,870	-60%	\$ 773,974	-62%	

TOWN OF KIAWAH ISLAND
 BUDGET FOR YEAR ENDED 6/30/20
 BEVERAGE PERMITS FUND

	2018-2019 Budget	2018-2019 Amended Budget	Annualized 2018/2019	2019-2020 Proposed Budget	FY 19 Budget \$ Change	FY 19 Budget % Change	FY 19 Projections \$ Change	FY 1 Projections % Change	Justifications
REVENUES:									
BEVERAGE TAX REVENUE	\$ 45,000	\$ 45,000	\$ 45,000	\$ 45,000	\$ -	0%	\$ -	0%	\$3k per alcoholic beverage permit (15 entities)
	45,000	45,000	45,000	45,000	-	0%	-	0%	
FUND TRANSFERS TO OTHER FUNDS :									
TRANSFER TO CAPITAL FUND	50,000	50,000	50,000	50,000	-	0%	-	0%	
	50,000	50,000	50,000	50,000	-	0%	-	0%	
NET INCREASE/(DECREASE) IN FUND BAL/	\$ (5,000)	\$ (5,000)	\$ (5,000)	\$ (5,000)	\$ -	\$ -	\$ -	\$ -	

TOWN OF KIAWAH ISLAND
 BUDGET FOR YEAR ENDED 6/30/20
 HOSPITALITY TAX FUND

	2018-2019 Budget	2018-2019 Amended Budget	Annualized 2018/2019	2019-2020 Proposed Budget	FY 19 Budget \$ Change	FY 19 Budget % Change	FY 19 Projections \$ Change	FY 1 Projections % Change	Justifications
REVENUES:									
HOSPITALITY TAX	\$ 577,320	\$ 577,320	\$ 577,320	\$ 588,866	\$ 11,546	2%	\$ 11,546	2%	Based on the trends-2% increase
INTEREST REVENUE	20,000	20,000	50,000	50,000	30,000	150%	-	0%	Approximately 2% rate of return on investments
TOTAL HOSPITALITY TAX REVENUES	597,320	597,320	627,320	638,866	41,546	7%	11,546	2%	
EXPENDITURES :									
WATER & SEWAGE	68,750	68,750	68,750	68,750	-	0%	-	0%	Irrigation for KI Parkway, round a bout, Beachwalker Dr and Betsy Kerri son Parkway
LANDSCAPING COSTS - MINOR	133,000	133,000	133,000	133,000	-	0%	-	0%	Contract with Greenery for maintenance of KI Parkway, round a bout, Beach walker Dr and Betsy Kerrison Parkway
CHRISTMAS DECORATIONS	15,000	15,000	10,399	15,000	-	0%	4,601	44%	Estimate for Christmas decorations
ELECTRICITY COSTS	3,000	3,000	3,000	3,000	-	0%	-	0%	Electricity for round a bout lights
TOTAL EXPENDITURES	219,750	219,750	215,149	219,750	-	0%	4,601	2%	
FUND TRANSFERS TO OTHER FUNDS :									
TRANSFER TO ARTS & CULTURAL FUND	22,000	22,000	22,000	22,000	-	0%	-	0%	
TRANSFER TO CAPITAL FUND	1,115,464	1,115,464	1,115,464	235,547	(879,917)	-79%	(879,917)	-79%	20% of Hospitality tax revenue for future projects on tourism related infrastructure , 20% -Emergency Fund
TOTAL HOSPITALITY FUND EXPEND & TRA	1,357,214	1,357,214	1,352,613	477,297	(879,917)	-65%	(875,316)	-65%	
NET INCREASE/(DECREASE) IN FUND BALA	\$ (759,894)	\$ (759,894)	\$ (725,293)	\$ 161,570	\$ 921,464	-121%	\$ 886,863	-122%	

TOWN OF KIAWAH ISLAND
 BUDGET FOR YEAR ENDED 6/30/20
 ARTS & CULTURAL FUND

	2018-2019 Budget	2018-2019 Amended Budget	Annualized 2018/2019	2019-2020 Proposed Budget	FY 19 Budget \$ Change	FY 19 Budget % Change	FY 19 Projections \$ Change	FY 1 Projections % Change	Justifications
SOURCES :									
TRANSFER FROM LATAX FUND	\$ 223,993	\$ 223,993	\$ 223,993	\$ 237,459	\$ 13,466	6%	\$ 13,465.96	6%	
TRANSFER FROM HOSPITALITY TAX FUND	22,000	22,000	22,000	22,000	-	0%	-	0%	
TRANSFER FROM GENERAL FUND	118,000	118,000	118,000	118,000	-	0%	-	0%	
TICKET SALES	-	-	15,000	-	-	NA	(15,000)	-100%	
TOTAL SOURCES	363,993	363,993	378,993	377,459	13,466	4%	(1,534)	0%	
EXPENDITURES:									
PAYROLL & RELATED EXPENSES	60,940	60,940	60,940	74,459	13,519	22%	13,519	22%	
OFFICE/PRINTING EXPENSES	3,053	3,053	3,053	3,000	(53)	-2%	(53)	-2%	
ARTS COUNCIL	115,000	115,000	115,000	115,000	-	0%	-	0%	
ADMINISTRATIVE COST	3,000	3,000	3,000	3,000	-	0%	-	0%	
CULTURAL EVENTS	182,000	182,000	197,000	182,000	-	0%	(15,000)	-8%	
TOTAL EXPENDITURES	363,993	363,993	378,993	377,459	13,466	0%	(1,534)	-8%	
NET INCREASE/(DECREASE) IN FUND BALANCE	\$ -	\$ -	\$ -	\$ -	\$ 0	4%	\$ 0	7%	

TOWN OF KIAWAH ISLAND
 BUDGET FOR YEAR ENDED 6/30/20
 VICTIMS ASSISTANCE FUND

	2018-2019 Budget	2018-2019 Amended Budget	Annualized 2018/2019	2019-2020 Proposed Budget	FY 19 Budget \$ Change	FY 19 Budget % Change	FY 19 Projections \$ Change	FY 1 Projections % Change	Justifications
SOURCES :									
VICTIMS ASSISTANCE FEES	10,000	10,000	10,000	10,000	-	0%	-	0%	
TOTAL SOURCES	10,000	10,000	10,000	10,000	-	0%	-	0%	
EXPENDITURES:									
CONTRIBUTIONS TO VICTIMS PROGRAMS	10,000	10,000	10,000	10,000	-	0%	-	0%	
TOTAL EXPENDITURES	10,000	10,000	10,000	10,000	-	0%	-	0%	
NET INCREASE/(DECREASE) IN FUND BALANCE	\$ -	\$ -	\$ -	\$ -	\$ -	0%	\$ -	0%	

TOWN OF KIAWAH ISLAND
 BUDGET FOR YEAR ENDED 6/30/20
 CAPITAL FUND

	2018-2019 Budget	2018-2019 Amended Budget	Annualized 2018/2019	2019-2020 Proposed Budget	FY 19 Budget \$ Change	FY 19 Budget % Change	FY 19 Projections \$ Change	FY 19 Projections % Change	Justifications
REVENUES & SOURCES :									
TRANSFER FROM GENERAL FUND	\$ 370,586	\$ 370,586	\$ 370,586	\$ 362,378	\$ (8,208)	-2%	\$ (8,208)	-2%	
TRANSFER FROM LOCAL ACCOMMODATION FUND	1,201,552	1,201,552	1,201,552	415,197	(786,355)	-65%	(786,355)	-65%	
TRANSFER FROM BEVERAGE FUND	50,000	50,000	50,000	50,000	-	0%	-	0%	
TRANSFER FROM HOSPITALITY TAX FUND	1,115,464	1,115,464	1,115,464	235,547	(879,917)	-79%	(879,917)	-79%	
INTEREST	<u>20,000</u>	<u>20,000</u>	<u>30,000</u>	<u>30,000</u>	<u>10,000</u>	<u>50%</u>	<u>-</u>	<u>0%</u>	
TOTAL REVENUES & SOURCES	2,757,602	2,757,602	2,767,602	1,093,122	(1,664,480)	-60%	(1,674,480)	-61%	
EXPENDITURES:									
DEBT SERVICE/PRINCIPAL	333,333	333,333	333,333	333,333	-	0%	-	0%	
DEBT SERVICE/ INTEREST	<u>37,253</u>	<u>37,253</u>	<u>37,253</u>	<u>29,045</u>	<u>(8,208)</u>	<u>-22%</u>	<u>(8,208)</u>	<u>-22%</u>	
TOTAL EXPENDITURES	370,586	370,586	370,586	362,378	(8,208)	-2%	(8,208)	-2%	
NET INCREASE/(DECREASE) IN FUND BALANCE	\$ <u>2,387,016</u>	\$ <u>2,387,016</u>	\$ <u>2,397,016</u>	\$ <u>730,744</u>	\$ <u>(1,656,272)</u>	<u>-69%</u>	\$ <u>(1,666,272)</u>	<u>-70%</u>	

**Town of Kiawah Island
Five Year Capital Improvements Plan**

Capital Expenditures	Annualized FY2019	Budget FY2020	Projected FY2021	Projected FY2022	Projected FY2023	Projected FY2024
Beach Renourishment	-	-	1,000,000	-	-	-
Beachwalker Drainage Repair	58,857	-	-	-	-	-
KI Parkway Resurfacing Engineering	-	280,000	-	-	-	-
KI Parkway Resurfacing	-	-	2,000,000	-	-	-
Kiawah River Shoreline Erosion	119,413	-	-	-	-	-
Turn Lane on Beachwalker Drive	283,000	-	-	-	-	-
Vehicles	-	-	-	-	-	-
· Administration	-	-	32,000	-	-	-
· Building Department	-	-	60,000	-	-	-
· Code Enforcement	34,159	-	-	35,000	-	-
· Public Works	24,092	-	-	-	-	-
· Wildlife/Turtle Patrol	-	30,000	-	-	-	-
Equipment	17,757	-	-	-	-	-
Total Capital Expenditures	\$ 537,278	\$ 310,000	\$ 3,092,000	\$ 35,000	\$ -	\$ -