

Business License Renewal Notice

The SC General Assembly passed Act 176, SC Business Licenses Tax Standardization Act, to streamline the business license process by creating the same process for taxing jurisdictions across the state. As of January 1, 2022, all municipalities in South Carolina that levy business license tax must comply with the law.

Important details regarding 2022 Business Licenses renewals:

- The current, 2021 license is valid till April 30, 2022.
- Starting in 2022, the licenses will be issued for a twelve-month period from May 1 to April 30.
- **The renewal process will start on February 1, 2022.** The licenses can be renewed on the Town's online service portal or on a shared portal, hosted by SC Revenue and Fiscal Affairs Office, which will allow all license holders to renew licenses with one application for all jurisdictions they do business in.
- All licenses must be renewed by April 30 to avoid 5% per month late fee.
- The business license fees have changed for 2022. The license fees are based on the Class Rate associated with the North American Industrial Classification System (NAICS) codes that are periodically updated by IRS. Please visit the Town's website: <https://www.kiawahisland.org/business-licenses/> for the new class and rate schedules.

If you are no longer operating your business on Kiawah Island, you **must** close your business license. Please email the Town's business license department at businesslicenses@kiawahisland.org to close your account and provide gross receipts that were not included when the company renewed its business license last. If your company has no unreported Kiawah revenue, then state that in the email, and a final close out fee will not be charged.

More detail instruction on business licenses renewals will be sent out in January 2022.

If you have any questions, please contact the Town's Finance Department at 843-768-9166 or businesslicenses@kiawahisland.org.